

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

MESA CORTINA WATER AND SANITATION DISTRICT
PO BOX 1189
SILVERTHORNE, CO 80489

For the Year Ended
12/31/2024
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Jeff Leigh
970-468-2595
jeffleigh@gmail.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Kyle Logan
Owner
Logan and Associates, LLC
6140 S. Gun Club Rd. K6-132, Aurora, CO 80016
303-835-6815
Independent CPA

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Kyle C Logan, CPA

3/20/2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		Fund*	Fund*	Fund*		Fund*	Fund*
Assets					Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	\$ -	Cash & Cash Equivalents	\$ 122,309	\$ -
1-2	Investments	\$ -	\$ -	\$ -	Investments	\$ 254,444	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	Receivables	\$ 114,255	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	\$ -	Other Current Assets [specify...] Deposits - Room Rent	\$ 100	\$ -
All Other Assets							
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ 491,108	\$ -
1-7	Other [specify...]	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 1,252,907	\$ -
1-8		\$ -	\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	Investment in JSA	\$ 141,864	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,885,879	\$ -
Deferred Outflows of Resources:					Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,885,879	\$ -
Liabilities					Liabilities		
1-16	Accounts Payable	\$ -	\$ -	\$ -	Accounts Payable	\$ 30,852	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 3,181	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ 1,000	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 35,033	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 489,270	\$ -
1-23		\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	\$ -	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 524,303	\$ -
Deferred Inflows of Resources:					Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ -	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance					Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 763,636	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -			
1-33	Restricted [specify...]	\$ -	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ -	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 597,940	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	\$ -	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	\$ 1,361,576	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,885,879	\$ -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds					Proprietary/Fiduciary Funds	
Line #	Description	Fund*	Fund*	Fund*	Description	Fund*	Fund*	
Tax Revenue					Tax Revenue			
2-1	Property [include mills levied in question 10-7]	\$ -	\$ -	\$ -	Property [include mills levied in question 10-7]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	Other Tax Revenue [specify...]	\$ -	\$ -	
2-5		\$ -	\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	\$ -	Donations	\$ 51,500	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	Charges for Sales and Services	\$ 470,215	\$ -	
2-17	Rental Income	\$ -	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	\$ -	Interest/Investment Income	\$ 21,521	\$ -	
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ 1,337	\$ -	
2-23		\$ -	\$ -	\$ -		\$ 6,304	\$ -	
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ -	\$ -	\$ -	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 550,877	\$ -	
Other Financing Sources					Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 550,877	\$ -	
2-31					GRAND TOTALS (ALL FUNDS)	\$ 550,877		

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*	Fund*		Fund*	Fund*
	Expenditures				Expenses		
3-1	General Government	\$ -	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ 47,209	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ 3,875	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ 13,788	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ 7,739	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ 42,168	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ 187,889	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ 1,142	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ 4,632	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	Other [specify...] Water Purchases	\$ 76,050	\$ -
3-13		\$ -	\$ -	\$ -	JSA Sewer Expense & Sewer Line rental	\$ 114,288	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 33,542	\$ -
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ 16,331	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...] Misc Water, Dues & Memberships, Oth	\$ 8,907	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23	\$ -	\$ -	\$ -	Add lines 3-1 through 3-23	\$ 557,560	\$ -
	TOTAL EXPENDITURES				TOTAL EXPENSES		
3-25					GRAND TOTAL (ALL FUNDS)	\$ 557,560	
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ 61,644	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 33,542	\$ -
3-32	(Add lines 3-26 through 3-31)				(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$ (28,102)	\$ -
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -			
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ -	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ (34,785)	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,396,361	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31				Net Position, December 31		
	Sum of Lines 3-33, 3-34, and 3-35	\$ -	\$ -	\$ -	Sum of Lines 3-33, 3-34, and 3-35	\$ 1,361,576	\$ -
	This total should be the same as line 1-37.	\$ -	\$ -	\$ -	This total should be the same as line 1-37.	\$ 1,361,576	\$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes. Yes No Please use this space to provide any explanations or comments

4-1 Does the entity have outstanding debt?
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule) Yes No

4-2 Is the debt repayment schedule attached? If no, **MUST** explain: Yes No

4-3 Is the entity current in its debt service payments? If no, **MUST** explain: Yes No

Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 522,812	\$ -	\$ 33,542	\$ 489,270
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 522,812	\$ -	\$ 33,542	\$ 489,270

**Subscription-Based Information Technology Arrangements *Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes. Yes No

4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?
If yes: How much? Yes No

NEW 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan?
If yes: How much? Yes No

4-7 Does the entity intend to issue debt within the next calendar year? Yes No

4-8 Does the entity have debt that has been refinanced that it is still responsible for?
If yes: What is the amount outstanding? Yes No

4-9 Does the entity have any lease agreements?
If yes: What is being leased? Yes No

What is the original date of the lease? Yes No

Number of years of lease? Yes No

Is the lease subject to annual appropriation? Yes No

What are the annual lease payments? Yes No

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances. Amount Total Please use this space to provide any explanations or comments

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 122,309			
5-2 Certificates of deposit	\$ -			
TOTAL CASH DEPOSITS		\$	122,309	

5-3 Investments (if investment is a mutual fund, please list underlying investments):				
Colotrust	\$ 254,444			
	\$ -			
	\$ -			
	\$ -			
TOTAL INVESTMENTS		\$	254,444	
TOTAL CASH AND INVESTMENTS		\$	376,753	

Please answer the following questions by marking in the appropriate box. Yes No N/A

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Yes No N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: Yes No N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box. Yes No

Please use this space to provide any explanations or comments

- 6-1 Does the entity have capitalized assets?
(If 'No' is checked, skip the rest of Part 6) Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: Yes No

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions [^]	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions [^]	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,469,905	\$ 74,402	\$ -	\$ 3,544,307
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (2,229,756)	\$ (61,644)	\$ -	\$ (2,291,400)
TOTAL	\$ 1,240,149	\$ 12,758	\$ -	\$ 1,252,907

* Must agree to prior year-end balance
[^] Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box. Yes No

Please use this space to provide any explanations or comments

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.				Yes	No	N/A	Please use this space to provide any explanations or comments
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)							
Governmental/Proprietary Fund Name		Total Appropriations By Fund					
Water and Sewer		\$	429,770				
		\$	-				
		\$	-				
		\$	-				
		\$	-				

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.				Yes	No	Please use this space to provide any explanations or comments	
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
<i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.</i>							

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.				Yes	No	Please use this space to provide any explanations or comments	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Date of formation: <input style="width: 100%;" type="text"/>							
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please list the NEW name: <input style="width: 100%;" type="text"/>							
Please list the PRIOR name: <input style="width: 100%;" type="text"/>							
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
10-4	Please indicate what services the entity provides:	<input style="width: 100%;" type="text"/>					
water and sewer services							
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: List the name of the other governmental entity and the services provided:							
<input style="width: 100%;" type="text"/>							
Dillon/Silverthorne Joint Sewer Authority (JSA)							
10-6	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Date filed: <input style="width: 100%;" type="text"/>							
10-7	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not report \$ amounts):							
		Bond redemption mills		-			
		General/other mills		-			
		Total mills		-			
		Yes	No	N/A			
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO , please explain.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
<input style="width: 100%;" type="text"/>							

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

▪

▪

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.**

<p>Board Member 1</p>	<p>Board Member's Name:</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: <u>2025</u></p>	<p>Randy Rehn</p> <p>Signature <u>Randy Rehn</u></p> <p>Date <u>3/21/2025</u></p>
<p>Board Member 2</p>	<p>Board Member's Name:</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: <u>2025</u></p>	<p>Jon Whinston</p> <p>Signature <u>[Signature]</u></p> <p>Date <u>3/31/2025</u></p>
<p>Board Member 3</p>	<p>Board Member's Name:</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: <u>2027</u></p>	<p>Stanley Wagon</p> <p>Signature <u>Stan Wagon</u></p> <p>Date <u>3/26/2025</u></p>
<p>Board Member 4</p>	<p>Board Member's Name:</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: <u>2027</u></p>	<p><u>Gregory</u></p> <p>Signature <u>[Signature]</u></p> <p>Date <u>3/26/2025</u></p>
<p>Board Member 5</p>	<p>Board Member's Name:</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: <u>2025</u></p>	<p>Mathew Hickam</p> <p>Signature <u>[Signature]</u></p> <p>Date <u>3/31/2025</u></p>
<p>Board Member 6</p>	<p>Board Member's Name:</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: _____</p>	<p>_____</p> <p>Signature _____</p> <p>Date _____</p>
<p>Board Member 7</p>	<p>Board Member's Name:</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: _____</p>	<p>_____</p> <p>Signature _____</p> <p>Date _____</p>

Mesa Cortina Water & Sanitation District
Long-Term Debt
12/31/2024
Future Debt Payments

	2021 Water Line Project Loan		
	Principal	Interest	Total
2025	35,924	13,949	49,873
2026	35,605	14,268	49,873
2027	34,062	15,812	49,873
2028	35,430	14,443	49,873
2029	36,853	13,020	49,873
2030-2031	311,396	18,381	378,195
	<u>489,270</u>	<u>89,874</u>	<u>627,562</u>

Loan Date: 8/4/2021
Maturity Date: 8/4/2031
3.0% interest rate, 1st 60 months
4.0% minimum rate after 60 months

8/23/2021	3,206.12	1	950.00	4,156.12
10/4/2021	2,067.35	2	2,088.77	4,156.12
11/4/2021	2,619.74	3	1,536.38	4,156.12
12/4/2021	2,675.85	4	1,480.27	4,156.12
1/4/2022	2,702.73	5	1,453.39	4,156.12
2/4/2022	2,709.39	6	1,446.73	4,156.12
3/4/2022	2,716.07	7	1,440.05	4,156.12
4/4/2022	2,722.77	8	1,433.35	4,156.12
5/4/2022	2,729.48	9	1,426.64	4,156.12
6/4/2022	2,736.21	10	1,419.91	4,156.12
7/4/2022	2,742.96	11	1,413.16	4,156.12
8/4/2022	2,749.72	12	1,406.40	4,156.12
9/4/2022	2,756.51	13	1,399.61	4,156.12
10/4/2022	2,763.30	14	1,392.82	4,156.12
11/4/2022	2,770.12	15	1,386.00	4,156.12
12/4/2022	2,776.95	16	1,379.17	4,156.12
1/4/2023	2,783.79	17	1,372.33	4,156.12
2/4/2023	2,790.66	18	1,365.46	4,156.12
3/4/2023	2,797.54	19	1,358.58	4,156.12
4/4/2023	2,804.44	20	1,351.68	4,156.12
5/4/2023	2,811.35	21	1,344.77	4,156.12
6/4/2023	2,818.28	22	1,337.84	4,156.12
7/4/2023	2,825.23	23	1,330.89	4,156.12
8/4/2023	2,832.20	24	1,323.92	4,156.12
9/4/2023	2,839.18	25	1,316.94	4,156.12
10/4/2023	2,846.18	26	1,309.94	4,156.12
11/4/2023	2,853.20	27	1,302.92	4,156.12
12/4/2023	2,860.24	28	1,295.88	4,156.12
1/4/2024	2,867.29	29	1,288.83	4,156.12
2/4/2024	2,874.36	30	1,281.76	4,156.12
3/4/2024	2,881.45	31	1,274.67	4,156.12
4/4/2024	2,888.55	32	1,267.57	4,156.12
5/4/2024	2,895.67	33	1,260.45	4,156.12
6/4/2024	2,902.81	34	1,253.31	4,156.12
7/4/2024	2,909.97	35	1,246.15	4,156.12
8/4/2024	2,917.15	36	1,238.97	4,156.12
9/4/2024	2,924.34	37	1,231.78	4,156.12
10/4/2024	2,931.55	38	1,224.57	4,156.12

11/4/2024	2,938.78	39	1,217.34	4,156.12
12/4/2024	2,946.03	40	1,210.09	4,156.12
1/4/2025	2,953.29	41	1,202.83	4,156.12
2/4/2025	2,960.57	42	1,195.55	4,156.12
3/4/2025	2,967.87	43	1,188.25	4,156.12
4/4/2025	2,975.19	44	1,180.93	4,156.12
5/4/2025	2,982.53	45	1,173.59	4,156.12
6/4/2025	2,989.88	46	1,166.24	4,156.12
7/4/2025	2,997.25	47	1,158.87	4,156.12
8/4/2025	3,004.64	48	1,151.48	4,156.12
9/4/2025	3,012.05	49	1,144.07	4,156.12
10/4/2025	3,019.48	50	1,136.64	4,156.12
11/4/2025	3,026.92	51	1,129.20	4,156.12
12/4/2025	3,034.39	52	1,121.73	4,156.12
1/4/2026	3,041.87	53	1,114.25	4,156.12
2/4/2026	3,049.37	54	1,106.75	4,156.12
3/4/2026	3,056.89	55	1,099.23	4,156.12
4/4/2026	3,064.43	56	1,091.69	4,156.12
5/4/2026	3,071.98	57	1,084.14	4,156.12
6/4/2026	3,079.56	58	1,076.56	4,156.12
7/4/2026	3,087.15	59	1,068.97	4,156.12
8/4/2026	3,094.76	60	1,061.36	4,156.12
9/4/2026	2,751.15	61	1,404.97	4,156.12
10/4/2026	2,760.20	62	1,395.92	4,156.12
11/4/2026	2,769.27	63	1,386.85	4,156.12
12/4/2026	2,778.38	64	1,377.74	4,156.12
1/4/2027	2,787.51	65	1,368.61	4,156.12
2/4/2027	2,796.67	66	1,359.45	4,156.12
3/4/2027	2,805.87	67	1,350.25	4,156.12
4/4/2027	2,815.09	68	1,341.03	4,156.12
5/4/2027	2,824.35	69	1,331.77	4,156.12
6/4/2027	2,833.63	70	1,322.49	4,156.12
7/4/2027	2,842.95	71	1,313.17	4,156.12
8/4/2027	2,852.30	72	1,303.82	4,156.12
9/4/2027	2,861.67	73	1,294.45	4,156.12
10/4/2027	2,871.08	74	1,285.04	4,156.12
11/4/2027	2,880.52	75	1,275.60	4,156.12
12/4/2027	2,889.99	76	1,266.13	4,156.12
1/4/2028	2,899.49	77	1,256.63	4,156.12
2/4/2028	2,909.03	78	1,247.09	4,156.12
3/4/2028	2,918.59	79	1,237.53	4,156.12
4/4/2028	2,928.19	80	1,227.93	4,156.12
5/4/2028	2,937.81	81	1,218.31	4,156.12
6/4/2028	2,947.47	82	1,208.65	4,156.12
7/4/2028	2,957.16	83	1,198.96	4,156.12
8/4/2028	2,966.88	84	1,189.24	4,156.12
9/4/2028	2,976.64	85	1,179.48	4,156.12
10/4/2028	2,986.42	86	1,169.70	4,156.12
11/4/2028	2,996.24	87	1,159.88	4,156.12
12/4/2028	3,006.09	88	1,150.03	4,156.12
1/4/2029	3,015.98	89	1,140.14	4,156.12
2/4/2029	3,025.89	90	1,130.23	4,156.12
3/4/2029	3,035.84	91	1,120.28	4,156.12
4/4/2029	3,045.82	92	1,110.30	4,156.12
5/4/2029	3,055.83	93	1,100.29	4,156.12
6/4/2029	3,065.88	94	1,090.24	4,156.12
7/4/2029	3,075.96	95	1,080.16	4,156.12
8/4/2029	3,086.07	96	1,070.05	4,156.12
9/4/2029	3,096.22	97	1,059.90	4,156.12

10/4/2029	3,106.40	98	1,049.72	4,156.12
11/4/2029	3,116.61	99	1,039.51	4,156.12
12/4/2029	3,126.86	100	1,029.26	4,156.12
1/4/2030	3,137.14	101	1,018.98	4,156.12
2/4/2030	3,147.45	102	1,008.67	4,156.12
3/4/2030	3,157.80	103	998.32	4,156.12
4/4/2030	3,168.18	104	987.94	4,156.12
5/4/2030	3,178.60	105	977.52	4,156.12
6/4/2030	3,189.05	106	967.07	4,156.12
7/4/2030	3,199.53	107	956.59	4,156.12
8/4/2030	3,210.05	108	946.07	4,156.12
9/4/2030	3,220.60	109	935.52	4,156.12
10/4/2030	3,231.19	110	924.93	4,156.12
11/4/2030	3,241.82	111	914.30	4,156.12
12/4/2030	3,252.47	112	903.65	4,156.12
1/4/2031	3,263.17	113	892.95	4,156.12
2/4/2031	3,273.90	114	882.22	4,156.12
3/4/2031	3,284.66	115	871.46	4,156.12
4/4/2031	3,295.46	116	860.66	4,156.12
5/4/2031	3,306.29	117	849.83	4,156.12
6/4/2031	3,317.16	118	838.96	4,156.12
7/4/2031	3,328.07	119	828.05	4,156.12
8/4/2031	248,537.83	120	817.11	249,354.94
			600,000	143,933
				743,933

Certificate Of Completion

Envelope Id: 944786B4-33A1-44DA-B7B9-3A1C98F367C9

Status: Completed

Subject: Complete with Docusign: 2024 Mesa Cortina W&S District audit exemption long_form.pdf

Source Envelope:

Document Pages: 16

Signatures: 5

Envelope Originator:

Certificate Pages: 5

Initials: 0

KYLE LOGAN

AutoNav: Enabled

kylelogan@klogancpa.com

Envelopeld Stamping: Enabled

IP Address: 96.90.179.113

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Record Tracking

Status: Original

Holder: KYLE LOGAN

Location: DocuSign

3/26/2025 9:03:18 AM

kylelogan@klogancpa.com

Signer Events

Signature

Timestamp

Gregory O'Neill

Oneill.gbo@gmail.com

Security Level: Email, Account Authentication
(None)

Sent: 3/26/2025 9:11:05 AM

Viewed: 3/26/2025 9:13:44 AM

Signed: 3/26/2025 5:06:57 PM

Signature Adoption: Drawn on Device

Using IP Address: 73.14.86.111

Signed using mobile

Electronic Record and Signature Disclosure:

Accepted: 3/26/2025 9:13:44 AM

ID: 43b8c0da-2af7-4dab-83e4-9e720b3f6dbf

Jon Whinston

mtrjon@aol.com

Security Level: Email, Account Authentication
(None)

Sent: 3/26/2025 9:11:05 AM

Resent: 3/28/2025 1:37:27 PM

Resent: 3/31/2025 7:06:14 AM

Viewed: 3/31/2025 4:10:35 PM

Signed: 3/31/2025 4:10:59 PM

Signature Adoption: Drawn on Device

Using IP Address: 73.34.177.110

Electronic Record and Signature Disclosure:

Accepted: 3/31/2025 4:10:35 PM

ID: c7d85dab-75ed-4183-b845-c46eb8080b1b

Matt Hickam

m.hickam@hotmail.com

Security Level: Email, Account Authentication
(None)

Sent: 3/26/2025 9:11:06 AM

Resent: 3/28/2025 1:37:28 PM

Resent: 3/31/2025 7:06:14 AM

Viewed: 3/31/2025 12:26:56 PM

Signed: 3/31/2025 12:28:25 PM

Signature Adoption: Drawn on Device

Using IP Address: 104.28.48.217

Signed using mobile

Electronic Record and Signature Disclosure:

Accepted: 3/31/2025 12:26:56 PM

ID: 159c4842-edf8-4f48-86e2-7df9a314ae0e

Randy Rehn

rrehn2165@gmail.com

Security Level: Email, Account Authentication
(None)

Sent: 3/26/2025 9:11:05 AM

Viewed: 3/27/2025 7:05:12 AM

Signed: 3/27/2025 7:06:43 AM


Signature Adoption: Pre-selected Style

Using IP Address: 98.245.48.166

Electronic Record and Signature Disclosure:

Accepted: 3/19/2023 8:40:43 AM

ID: 7630ac27-3855-4150-bdf9-ec293dcc8b9c

Signer Events	Signature	Timestamp
Stan Wagon wagon@macalester.edu Security Level: Email, Account Authentication (None)	 Signature Adoption: Pre-selected Style Using IP Address: 67.162.159.191	Sent: 3/26/2025 9:11:06 AM Viewed: 3/26/2025 10:31:43 AM Signed: 3/26/2025 10:33:01 AM

Electronic Record and Signature Disclosure:
 Accepted: 3/26/2025 10:31:43 AM
 ID: 68cdf22b-3952-465d-b757-9c0474cb24f2

In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	3/26/2025 9:11:06 AM
Certified Delivered	Security Checked	3/26/2025 10:31:43 AM
Signing Complete	Security Checked	3/26/2025 10:33:01 AM
Completed	Security Checked	3/31/2025 4:10:59 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure



Logan and Associates, LLC
CERTIFIED PUBLIC ACCOUNTANTS

6140 S. Gun Club Rd, Suite K6-132
Aurora, Colorado 80016
303.835.6815
Fax: 303.997.1056

Board of Directors
Mesa Cortina Water and Sanitation District
Silverthorne, Colorado

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements (as required for an application for exemption from audit in the State of Colorado) of the Mesa Cortina Water and Sanitation District as of and for the year ended December 31, 2024. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The accompanying form was prepared for the purpose of presenting the financial information in a format required to request an exemption from audit and is not intended to be a complete presentation of the financial information of the Mesa Cortina Water and Sanitation District in accordance with accounting principles generally accepted in the United States of America.

Logan and Associates, LLC

Aurora, Colorado
March 20, 2025